THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 53 - 2007

A BY-LAW TO APPROVE THE 2007 MUNICIPAL OPERATING BUDGET AND THE 2007 MUNICIPAL FIVE YEAR CAPITAL PLAN

WHEREAS the Budget Committee of Council has reviewed in detail the 2007 Municipal Operating Budget and the Municipal Five Year Capital Plan; and

WHEREAS various amendments have been made in accordance with requests of the Budget Committee; and

WHEREAS the Budget Committee is now satisfied with the contents of the 2007 Municipal Operating Budget and the Municipal Five Year Capital Plan; and

WHEREAS pursuant to Section 290 of the Municipal Act, 2001 a Council is required to prepare and adopt a budget, including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the City of Kenora hereby enacts as follows:-

- 1. THAT Council hereby approves and adopts the Municipal Operating Budget for 2007;
- 2. THAT Council hereby approves and adopts the 2007 Municipal Five Year Capital Plan as set out on the attached summary;
- 3. THAT this by-law shall take effect and come into force upon third and final reading thereof.

By-law read a FIRST and SECOND Time this 14th day of May 2007. By-law read a THIRD and FINAL Time this 14th day of May 2007.

Per:_____MAYOR
Len Compton

THE CORPORATION OF THE CITY OF KENORA:

Per:_____CLERK

Joanne McMillin